

OASIS

OASIS CALLS FOR REVIEW OF BOARD MEETING MINUTES AMID CONCERNS OVER PASONA'S CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS

**Oasis seeks board meeting minutes with respect to corporate governance concerns and Pasona group related party transactions*

** More information available at www.ABetterPasona.com*

December 22, 2017, Hong Kong – Oasis Management Company Ltd. (“Oasis”) and the Oasis Investments II Master Fund Ltd. (the “Oasis Fund”), one of the largest minority shareholders of Pasona Group Inc. (2168 JT) (“Pasona” or “the Company”), today filed formal requests to Tokyo District Court to review the board meeting minutes of a Pasona group company.

Oasis believes that these minutes will provide important and relevant information concerning related party transactions within the Pasona group, which raise further serious corporate governance concerns.

Oasis believes that its public engagement with Pasona to enhance the Company’s business and value has been appreciated by all stakeholders, including shareholders and Pasona employees, and Oasis has been contacted by multiple Pasona employees who have expressed their support of Oasis proposals. Pasona’s stock price has increased by 38% since Oasis launched its public “A Better Pasona” campaign on November 9, 2017.

Oasis has filed this request today in our continuing effort to engage in a collaborative and positive dialogue with the Company in order to realize "A Better Pasona".

We welcome all Pasona stakeholders to visit www.ABetterPasona.com and join the movement to improve Pasona.

For all inquiries, please contact Taylor Hall at thall@hk.oasiscm.com.

Oasis Management Company Ltd. manages private investment funds focused on opportunities in a wide array of asset classes across countries and sectors. Oasis was founded in 2002 by Seth H. Fischer, who leads the firm as its Chief Investment Officer. More information about Oasis is available at <https://oasiscm.com>. Oasis has adopted the Japan FSA’s “Principles of Responsible Institutional Investors” (a/k/a Japan Stewardship Code) and in line with those principles, Oasis monitors and engages with our investee companies.